



VINA BOOKKEEPING CO., LTD

Company Incorporation | Accounting | Tax | Payroll | Advisory

NEWSLETTER IN JULY 2026

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01

Decree No. 161/2026/ND-CP dated May 15, 2026 of the Government providing guidelines on the statutory pay rate from July 1, 2026.

The Government has recently promulgated Decree No. 161/2026/ND-CP providing for the new statutory pay rate applicable from July 1, 2026. This change directly affects the basis for calculating the maximum compulsory social insurance (SI) contribution for employees and employers.

We would like to provide our Valued Clients with the detailed update as follows:

1. Changes in the statutory pay rate

- Previous statutory pay rate: VND 2,340,000/month (pursuant to Decree No. 73/2024/ND-CP).
- New statutory pay rate: **VND 2,530,000/month** (an increase of VND 190,000/month, officially applicable from July 1, 2026).

2. Changes in the cap on compulsory social insurance contributions from July 1, 2026

Under current regulations, the maximum monthly salary subject to compulsory social insurance contribution is equal to 20 times the statutory pay rate. Therefore, when the statutory pay rate increases, the compulsory social insurance contribution cap is also adjusted upward accordingly:

- Previous monthly salary cap for SI contribution: $\text{VND } 2,340,000 \times 20 = \text{VND } 46,800,000/\text{month}$.
- New monthly salary cap for SI contribution: $\text{VND } 2,530,000 \times 20 = \text{VND } 50,600,000/\text{month}$

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Decree No. 161/2026/ND-CP dated May 15, 2026 of the Government providing guidelines on the statutory pay rate from July 1, 2026.

3. Recommendations for enterprises

To ensure compliance with legal regulations and avoid penalties/late payment interest:

- The HR and Accounting departments need to review the list of employees whose salaries subject to social insurance contributions exceed the previous cap (VND 46,800,000).
- Make upward adjustments to social insurance contributions starting from the July 2026 payroll period for relevant cases.

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02

Decree No. 254/2026/ND-CP dated June 30, 2026 elaborating on certain articles on electronic invoices and records.

On June 30, 2026, the Government promulgated Decree No. 254/2026/ND-CP elaborating on certain articles and measures to organize and guide the implementation of the Law on Tax Administration No. 108/2025/QH15 on electronic invoices and electronic records.

Some notable points are as follows:

1. Invoicing time:

- In case a service provider collects money before or during service provision, the invoicing time shall be the time of money collection (**excluding cases of collecting security deposits under the Civil Code** to guarantee the performance of service contracts).
- Adding cases of selling goods or providing services in large quantities and on a recurring basis that **require time for data reconciliation** between goods-selling/service-providing enterprises and customers: maritime pilotage services, advertising services on online newspapers, digital technology services, digital platforms, banking services, international money transfers, securities services, crypto asset services, transaction support services on carbon trading exchanges, computerized lottery, road toll collection between investors and toll collection service providers, insurance services, security guard services, industrial catering services... **invoices shall be issued no later than the 7th day** of the month following the month in which the service provision arises, or no later than 07 days from the end of the convention period.

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02

Decree No. 254/2026/ND-CP dated June 30, 2026 elaborating on certain articles on electronic invoices and records.

- In case a seller without automated invoicing software conducts transactions of selling goods or providing **services during nighttime working hours** as prescribed by the Labor Code, **the invoicing time shall be no later than the following working day.**

2. Invoice contents:

- In case the buyer does not provide their name, address, and personal identification number, the invoice shall clearly state **“Sold to consumer”**.
- For promotional goods and services in accordance with commercial laws; goods and services given as gifts or presents in compliance with the law, enterprises **are permitted to issue summary invoices for transactions arising in the month or quarter** corresponding to the value-added tax declaration period of the goods-selling organization or individual.

Note: Invoices without buyer information or invoices issued to consumers **are not valid** for economic entities, agencies, other organizations, business households, and individual businesses **to use for expense accounting or tax finalization** pursuant to tax laws.

3. Entry into force:

This Decree takes effect **from July 1, 2026.**

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03

Decree No. 252/2026/ND-CP elaborating on certain articles and measures to organize and guide the implementation of the Law on Tax Administration

On June 30, 2026, the Government promulgated Decree No. 252/2026/ND-CP detailing certain articles and measures to organize and guide the implementation of the Law on Tax Administration No. 108/2025/QH15

Some notable points are as follows:

1. Deadlines for tax declaration, provisional tax payment, and tax finalization periods:

The deadline for quarterly provisional tax payments, including provisional corporate income tax (CIT) payments, is no later than the last day of the first month of the quarter following the quarter in which the tax liability arises.

Individuals earning income from salaries and wages who directly finalize personal income tax (PIT) shall submit their tax finalization dossiers no later than the last day of the 4th month from the end of the calendar year, or the last day of the month calculating 12 consecutive months in cases where tax residency is determined based on 12 consecutive months.

The tax finalization period is determined based on the annual accounting period as prescribed by accounting laws, except for the PIT finalization period which is determined by the calendar year or 12 consecutive months.

2. Supplementary tax declaration dossiers:

The Decree provides detailed guidelines on cases of supplementary tax declarations pursuant to Clause 5, Article 12 of the Law on Tax Administration; taxpayers are entitled to submit supplementary tax declaration dossiers and other revenues within 05 years from the expiration date of the deadline for submitting tax declaration dossiers of the tax period with errors.

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Decree No. 252/2026/ND-CP elaborating on certain articles and measures to organize and guide the implementation of the Law on Tax Administration

3. Temporary suspension of exit:

Individual businesses and heads of business households having tax debts of VND 50 million or more that are overdue for 120 days or more shall be subject to temporary suspension of exit; the threshold applicable to beneficial owners and legal representatives of enterprises, cooperatives, and cooperative unions is VND 500 million or more.

The tax authority shall **cancel** the temporary suspension of exit as soon as the remaining tax debt decreases below the aforementioned thresholds or is written off in accordance with regulations.

4. Tax declaration and payment for overseas suppliers and non-resident individuals conducting business on e-commerce platforms:

Supplementing mechanisms for tax registration exemption for overseas suppliers in certain cases;

Operators of e-commerce platforms with online ordering and payment functions are entitled to withhold and pay value-added tax and corporate income tax on behalf of overseas suppliers conducting business activities on the platforms.

5. Entry into force:

This Decree takes effect from July 1, 2026, and supersedes Decree No. 126/2020/ND-CP and relevant amending and supplementing documents.

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04

Official Letter No. 4937/CT-NVT dated July 17, 2026 of the Tax Department on tax registration for branches and representative offices of foreign companies.

On July 17, 2026, the Tax Department issued Official Letter No. 4937/CT-NVT providing detailed guidelines on tax registration regulations under Decree No. 252/2026/ND-CP and Circular No. 90/2026/TT-BTC. Branches and Representative Offices (ROs) of foreign companies in Vietnam should note:

1. Important procedural deadlines:

New registration/Modification of information/Tax code termination: Dossier submission deadline is within 10 working days.

Temporary suspension of operations: Submit the notification at least 01 working day in advance (not exceeding 12 months for each suspension)

2. 5-year record retention obligation:

Branches/ROs must retain all dossiers and documents regarding ownership information for a minimum of 05 years from the end of the calendar year or the year of operational termination.

3. Tax authorities strengthen supervision from July 2026:

Declared data will be interconnected and reconciled with the national database and centrally managed on the Tax Management System (TMS) periodically before the 20th day of each month.

 **Advice for Enterprises:** Proactively review the tax registration information of Branches/ROs to be well-prepared to respond or supplement dossiers upon requests from tax authorities, avoiding passivity in operational processes!

ABBREVIATION

CIT	Corporate Income Tax	JVC	Joint Venture Company
PIT	Personal Income Tax	Ltd.	Limited
VAT	Value Added Tax	PC	People's Committee
FCT	Foreign Contractor Tax	MOF	Ministry of Finance
FA	Fixed Asset	MOIT	Ministry of Industry and Trade
GDT	General Department of Taxation	MOLISA	Ministry of Labor, Invalid and Social affairs
EPE	Export Processing Exporting Company	DPI	Department of Planning and Investment
EPZ	Export Processing Zone	OD	Official Dispatch
UAL	Usage of Agricultural Land	SBV	The State Bank of Vietnam
IZ	Industrial Zone	FC	Foreign Contractor





YOUR TRUSTED PARTNER IN VIETNAM

VINA BOOKKEEPING CO.,LTD

COMPANY INCORPORATION | ACCOUNTING | TAX | HR & PAYROLL | ADVISORY

SPECIALIZED IN SERVING FDI CLIENTS IN VIETNAM

HCM OFFICE: 8th Floor, The Sarus Building, 67 Nguyen Thi Minh Khai Str., Ben Thanh Ward.

☎ (+84) 28 3821 0375

✉ info@vbk.com.vn

Ha Noi OFFICE: 12th Floor, PVI Oil Tower, 148 Hoang Quoc Viet St., Nghia Do Ward.

☎ (+84) 24 3795 4295

✉ info@vbk.com.vn

Nha Trang OFFICE: 7th Floor, VCN Building, A1 Street, Vinh Diem Trung Urban Area, Tay Nha Trang Ward.

☎ (+84) 97 5847 974

✉ info@vbk.com.vn